

**REGISTERED COMPANY NUMBER: 04016295 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1083231**

**Report of the Trustees and**  
**Financial Statements**  
**for the Year Ended 31 March 2022**  
**for**  
**Catalyst Stockton-On-Tees Limited**

Anderson Barrowcliff LLP  
Statutory Auditors  
Chartered Accountants  
3 Kingfisher Court  
Bowesfield Park  
Stockton on Tees  
TS18 3EX

**Catalyst Stockton-On-Tees Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 6
<b>Report of the Independent Auditors</b>	7 to 9
<b>Statement of Financial Activities</b>	10
<b>Balance Sheet</b>	11
<b>Cash Flow Statement</b>	12
<b>Notes to the Financial Statements</b>	13 to 26

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and activities**

The main objectives were set by Trustees in the 2021-22 Business Plan, agreed by Trustees in March 2021. The business plan was discussed with VCSE partners through the Council of Interest and their comments were made known to the Board. The Business Plan contains an overall mission statement: Catalyst is a forward thinking and modern strategic infrastructure organisation, facilitating leadership for the voluntary, community & social enterprise sector (VCSE) in Stockton-on-Tees.

In 2021/22, the mission statement was underpinned by the following strategic objectives:

- To enable organisations in the VCSE sector in Stockton to work in close partnership, so that services are designed, implemented and governed on a multi-agency basis where possible, maximising income, the use of resources, and the benefits to local communities;
- To represent and champion the VCSE effectively in discussions with partners from other sectors, from within and outside Stockton;
- To take a strategic approach to volunteering in Stockton, so that the number of volunteers increases. Coordinate a large number of volunteering opportunities across a wide partnership of VCSE organisations and promote the StocktonVolunteers website and the new volunteering strategy;
- To work with commissioners and VCSE partners to identify opportunities for developing the market of VCSE services in the Borough, and to work with partners to develop services to fill gaps in the market;
- To support VCSE organisations in the Borough to thrive, in accordance with good practice and in compliance with legal and financial requirements;
- To manage our performance and financial position effectively;
- Attainment of Trusted Charity Status in 2021/22.

An updated Business Plan was agreed in March 2022 for the current financial year.

**Volunteers**

All Catalyst Trustees are volunteers. In addition, Catalyst was working with 60-70 volunteers in 2021-22, each deployed for several hours each week, on duties which included:

- Taking phone calls in the Community Hub;
- Collecting shopping and prescriptions for households who were shielding due to COVID;
- Spreading messages about healthy lifestyles, especially relating to COVID.
- Mentoring young people in schools
- Supporting vulnerable people to engage in social activities

**Performance Management**

A new Performance Management was implemented in 2021, enabling each member of staff to have a set of performance objectives, a training and development plan, and regular review meetings with their manager, at which 360 degree feedback is provided. Expected performance outputs and outcomes are set in the annual business plan, and each officer's objectives are derived from the organisational objectives in the Business Plan.

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

**Public Benefit Statement**

As the VCSE infrastructure organisation for Stockton-on-Tees our existence is predicated on the belief that a strong and sustainable voluntary, community and social enterprise sector has significant, positive impact on the lives of people who live, visit and work in the borough. The business of Catalyst is to ensure that other agencies have the necessary support and resources to support and improve the lives of people across the borough, especially those living in significant need and under the pressures caused by economic deprivation. Catalyst is monitored by the VCSE sector through a Council of Interest to ensure it continues to serve in this capacity in addition to requirements of funders and other external partners.

**Achievements and Performance**

- 1 Representation: Catalyst represents the VCSE sector in Stockton at the Health and Well Being Board, Safer Stockton Partnership, Adult Care Partnership, Children's Services Partnership, and at Tees Valley level on the Tees Adult Safeguarding Board and the Combined Authority's Education, Employment and Skills Board and ESIF Committee. Further representation at Tees Valley level will develop in 2022/23;
- 2 Engagement: That representation is made meaningful because Catalyst takes advice from the sector at ten different VCSE thematic forums that it coordinates on behalf of the sector. The Forums also provide opportunities for colleagues to develop joint-projects, funding bids, and to engage with commissioners and others on strategic matters. Catalyst also engages daily with the sector on social media, and produces a weekly e-bulletin with a mailing list of over 1000 people in Stockton;
- 3 Support: Catalyst supports the sector through a comprehensive programme of training, and also supports colleagues to identify funding sources for the work that they do, or plan to do. Catalyst also offers support around governance for VCSE partners. A specific area of support is for groups working with refugees and asylum seekers, for whom the above support is customised to their needs;
- 4 Volunteering: This has become a mainstream activity for Catalyst, Catalyst has engaged some 60-70 volunteer, on duties which included taking phone calls in the Community Hub, collecting shopping and prescriptions for households, spreading messages about healthy lifestyles, mentoring young people in schools, and working with vulnerable or isolated people;
- 5 Specific services: Catalyst also operated a number of specific services in 2021/22 including Holiday Activities Programmes, working with partners to provide activities and food for school age children during holiday periods, and a Community Health Ambassador programme whereby volunteers worked with local communities to convey messages around healthy lifestyles. In 2021/22 Catalyst also ran a project to extend digital inclusion. In 2021/22 Catalyst received and disbursed significant funding to partners in the sector, including for holiday activities programmes, and to enhance individuals' mental health.

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

**FINANCIAL REVIEW**

The year end results show an unrestricted net income of £44,819. The amount held in unrestricted reserves at the year end has increased to £373,205 from £328,902 in 2021. Catalyst is focusing on cost savings, increased income, and sound management of the organisation's finances. Catalyst's policy is to have at least the equivalent of three month's expenditure in free reserves, with an ambition to carry at least £120,000 in free reserves. The Board will keep this under review. Currently unrestricted reserves are £369,892 of which free reserves are £125,602. Fixed assets are £247,454 and programme related investments are £149. Restricted reserves at the year end amounted to £184,748 (2021: £128,503).

**RISKS**

A risk register is discussed and updated each year by the Board of Catalyst. The main risks to the future of the organisation both in terms of running smoothly and developing into the future are:

- Political change locally: although the core support for the organisation is through the local authority the risk to Catalyst of political change would be mitigated by the good relationships generated across all parties;
- Failure to monitor financial performance adequately. The CEO and Catalyst Board receives management accounts reports every two months. In April 2022 Catalyst contracted with Lyons Accountants to produce monthly management accounts, and to advise;
- Loss of respect as VCSE strategic lead from Public Sector partners. The CEO has developed strong working relationships with partners;
- Inability to provide quality support services to VCSE clients. Catalyst is committed to delivering quality infrastructure services to the satisfaction of colleagues in all sectors, to mitigate this risk.

**Principal Funding Sources**

The main themes for all sources of funding as represented in the accounts are:-

- Core Funding: grants paid from public bodies (local authority), charitable trusts, and from income from rent for rooms at Catalyst House. Catalyst is sustainable and able to act efficiently as the VCSE infrastructure body for Stockton-On-Tees which is its core charitable purpose. In addition, Catalyst routinely charges at 15% management fee for projects, and this contributes to funding core costs;
- Project income: fees derived from delivering projects commissioned by a range of bodies, to enhance the VCSE sector and strengthen relationships with public sector partners both key parts of the charitable objectives of Catalyst;
- Rent, room hire & services to tenants: derives income that can be used to offer enhanced services and support for the VCSE sector such as purchasing fundraising resources and hiring specific expertise to support the VCSE.

**Investment Policy**

Catalyst asks that all funds are used within ethical investments of medium or low risk - these are reviewed annually with the Board.

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

**PLANS FOR FUTURE PERIODS**

**Current & Future Developments**

Catalyst will continue to deliver a range of services, grouped into four categories:

Community Projects and services

- Representation: a core function of Catalyst is to represent the sector in dialogue with colleagues in other sectors. Catalyst is the VCSE representative on the Health and Well Being Board, Community Safety Partnership, and a number of other multi-agency partnerships;
- Forums: a range of thematic groups, where VCSEs meet to discuss matters of mutual interest. Typically, these groups can identify needs, develop projects to meet those needs, and provide briefing to the Catalyst colleague who represents the sector at relevant committees and Boards;
- Grantfinder: Catalyst's subscription to Grantfinder enables us to work with VCSE partners to help identify funding that can help and support them;
- Governance support: Catalyst advises colleagues in the sector on all issues relating to their Governance, from constitutional issues, to Trustee recruitment;
- Conference and Awards: Catalyst's annual conference is attended by several hundred people from across the sector, and is a chance to hear about recent developments, plan for the future, and is a great networking opportunity; it is also where the annual Catalyst Achievement Awards are made to colleagues in the sector;
- Bulletin: Every week Catalyst sends an e-bulletin to the sector, which contains news and information that's relevant to them, including the availability of new sources of funding;
- Bidding for funding: Catalyst can act as the lead body on applications for funding from partnerships of VCSE organisations in Stockton; once the funding has been secured, Catalyst acts as the managing agent, and is an interface between delivery partners and the funder.

Training and Market Development

Subject to annual agreement from the commissioner, Stockton on Tees Borough Council, this programme will operate for the next three years and into the future.

- Training programme: Catalyst is funded by the Local Authority to provide training opportunities to the sector. The programme runs to an academic year timetable, and each course is delivered by skilled and experienced trainers. Wherever possible the courses are delivered at no cost to the organisations taking part and organisations working or based in Stockton-On-Tees have access to a Professional Development Bursary of £750 per member of staff.
- Market development programme: linked to the Training Programme, above, Catalyst works with Commissioners and VCSE partners to identify gaps in the provision of VCSE services in Stockton. The aim is to enable Commissioners to contract with local organisations to deliver services wherever possible, and Catalyst uses the training programme, grantfinder and governance support to enable organisations to reach a position where they can deliver additional services to fill gaps.

Volunteering

Volunteering Strategy: Catalyst coordinated and developed a new volunteering strategy for Stockton, which was launched in June 2021. The Strategy includes the following aims:

- Increase the number of people committing to volunteering from all communities;
- Promote good practice in volunteering and volunteer management;
- Develop a model of flexible volunteering, including corporate volunteering, for use across the Borough;
- Ensure organisations across all sectors know how volunteering could work for and benefit them;
- Champion volunteers, recognising and celebrating the social and economic impact they have on the Borough.

The Strategy is delivered through a multi-agency Volunteer Coordinators Forum, which liaises closely with Stockton Council's Community Engagement Team. Catalyst also delivers a number of volunteering programmes including:

- delivering food and prescription services to isolated members of the community;
- mentoring for young people in schools;
- support to vulnerable and isolated people to undertake social activities;
- messages around healthy lifestyles.

Catalyst also has a list of volunteers, through the Good Neighbours programme, who are available to take on a range of tasks and roles for the community.

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Catalyst has a traditional structure for a small charity:

Board - has governance and strategic responsibility

Chief Executive - has executive responsibility to run operations and is the Company Secretary.

Senior Management Team of two people, responsible for Strategic Programmes and for Volunteering.

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Trustee Recruitment**

Trustees are recruited in order to ensure that the skills needed on the Board are present. These are identified using a skills and experience matrix which was refreshed in February 2022.

There is an open application process which anyone can use to apply to be a Trustee. The Board reserve the right to accept or reject an application based on:

- Whether there is an obvious vacancy;
- Skills and experience of the person applying being needed on the Board;
- Availability and commitment of the person applying.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04016295 (England and Wales)

**Registered Charity number**

1083231

**Registered office**

Catalyst House  
27 Yarm Road  
Stockton-On-Tees  
Cleveland  
TS18 3NJ

**Trustees**

G D Naidoo Chair  
L Cooke  
C D Marshall  
Dr H D Dudiak  
Dr M Fearn  
V Wilkinson (appointed 29.11.21)  
A Carlton (appointed 29.11.21)  
N Stephenson (appointed 26.5.22)  
O S Mack (resigned 24.5.21)  
S I Nelson (resigned 26.5.22)

The directors of the charitable company are its trustees for the purposes of charity law.

**Company Secretary**

J Carling

**Auditors**

Anderson Barrowcliff LLP  
Statutory Auditors  
Chartered Accountants  
3 Kingfisher Court  
Bowesfield Park  
Stockton on Tees  
TS18 3EX

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Chief Executive**

Jon Carling

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Catalyst Stockton-On-Tees Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Anderson Barrowcliff LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
G D Naidoo - Trustee

**Report of the Independent Auditors to the Members of  
Catalyst Stockton-On-Tees Limited**

**Opinion**

We have audited the financial statements of Catalyst Stockton-On-Tees Limited (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of  
Catalyst Stockton-On-Tees Limited**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the charity, we have considered applicable laws and regulations which may be fundamental to the charity's ability to operate or to avoid a material penalty, and we considered the extent to which non-compliance might have a material effect on the financial statements. We considered management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate manual journal entries to manipulate financial performance, management bias in significant accounting estimates and any significant one-off or unusual transactions.

We discussed among the audit engagement team the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

**Report of the Independent Auditors to the Members of  
Catalyst Stockton-On-Tees Limited**

**Auditors' responsibilities for the audit of the financial statements (continued)**

Audit procedures performed by the engagement team included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.
- Challenging estimates and judgements made by management in their significant accounting estimates.
- Revenue recognition; agreeing a sample of revenue transactions to gain assurance over the occurrence and accuracy of revenue and also to ensure revenue has been recognised in the correct period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

The comparative figures were not audited for the year ended 31 March 2021.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Robertson FCA (Senior Statutory Auditor)  
for and on behalf of Anderson Barrowcliff LLP  
Statutory Auditors  
Chartered Accountants  
3 Kingfisher Court  
Bowesfield Park  
Stockton on Tees  
TS18 3EX

Date: .....

**Catalyst Stockton-On-Tees Limited**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	114,635	-	114,635	181,066
<b>Charitable activities</b>					
Community Projects	6	77,622	1,065,974	1,143,596	299,319
Training and development		26,667	-	26,667	19,499
Core and organisational management		6,105	-	6,105	-
Volunteering Management		1,000	112,964	113,964	32,935
Other trading activities	4	28,897	-	28,897	26,212
Investment income	5	674	-	674	2,190
<b>Total</b>		<b>255,600</b>	<b>1,178,938</b>	<b>1,434,538</b>	<b>561,221</b>
<b>EXPENDITURE ON</b>					
Raising funds	7	7,222	-	7,222	9,389
<b>Charitable activities</b>					
Community Projects	8	-	1,022,772	1,022,772	287,036
Training and development		23,035	-	23,035	19,500
Core and organisational management		180,524	-	180,524	200,389
Volunteering Management		-	100,437	100,437	32,936
<b>Total</b>		<b>210,781</b>	<b>1,123,209</b>	<b>1,333,990</b>	<b>549,250</b>
<b>NET INCOME</b>		<b>44,819</b>	<b>55,729</b>	<b>100,548</b>	<b>11,971</b>
Transfers between funds	19	(516)	516	-	-
<b>Net movement in funds</b>		<b>44,303</b>	<b>56,245</b>	<b>100,548</b>	<b>11,971</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		328,902	128,503	457,405	445,434
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>373,205</b>	<b>184,748</b>	<b>557,953</b>	<b>457,405</b>

The notes form part of these financial statements

**Catalyst Stockton-On-Tees Limited (Registered number: 04016295)**

**Balance Sheet**  
**31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	15	247,454	-	247,454	250,632
Social investments	16	<u>149</u>	<u>-</u>	<u>149</u>	<u>149</u>
		247,603	-	247,603	250,781
<b>CURRENT ASSETS</b>					
Debtors	17	42,670	395,387	438,057	294,816
Cash at bank and in hand		<u>127,651</u>	<u>208,311</u>	<u>335,962</u>	<u>348,109</u>
		170,321	603,698	774,019	642,925
<b>CREDITORS</b>					
Amounts falling due within one year	18	<u>(44,719)</u>	<u>(418,950)</u>	<u>(463,669)</u>	<u>(436,301)</u>
<b>NET CURRENT ASSETS</b>		<u>125,602</u>	<u>184,748</u>	<u>310,350</u>	<u>206,624</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>373,205</u>	<u>184,748</u>	<u>557,953</u>	<u>457,405</u>
<b>NET ASSETS</b>		<u>373,205</u>	<u>184,748</u>	<u>557,953</u>	<u>457,405</u>
<b>FUNDS</b>	19				
Unrestricted funds				373,205	328,902
Restricted funds				<u>184,748</u>	<u>128,503</u>
<b>TOTAL FUNDS</b>				<u>557,953</u>	<u>457,405</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
G D Naidoo - Trustee

**Catalyst Stockton-On-Tees Limited**

**Cash Flow Statement**  
**for the Year Ended 31 March 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	22	(13,258)	44,301
Bank charges		<u>437</u>	<u>(1,388)</u>
Net cash (used in)/provided by operating activities		<u>(12,821)</u>	<u>42,913</u>
<b>Cash flows from investing activities</b>			
Purchase of social investments		-	(8)
Interest received		674	2,182
Dividends received		<u>-</u>	<u>8</u>
Net cash (used in)/provided by investing activities		<u>674</u>	<u>2,182</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		(12,147)	45,095
<b>Cash and cash equivalents at the beginning of the reporting period</b>			
		<u>348,109</u>	<u>303,014</u>
<b>Cash and cash equivalents at the end of the reporting period</b>			
	23	<u>335,962</u>	<u>348,109</u>

The notes form part of these financial statements

## **Catalyst Stockton-On-Tees Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **1. STATUTORY INFORMATION**

Catalyst Stockton On Tees Limited is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Trustees' Report.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Room hire and printing income is recognised in the period the income relates to.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

The Charity received government grants in respect of the Coronavirus Job Retention Scheme. These grants are recognised at the fair value of the asset received or receivable when there is a reasonable assurance that the Charity will comply with the conditions attached to them. The grants were recognised using the accrual model.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Support costs have been allocated between governance cost and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

The notes form part of these financial statements

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**2. ACCOUNTING POLICIES - continued**

**Allocation and apportionment of costs**

Governance costs and supports costs relating to charitable activities have been apportioned based on an estimate of staff time spent on that activity. The allocation of support and governance costs is analysed in note 10.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 33% on reducing balance

Tangible fixed assets are stated at cost or deemed cost less accumulated depreciation and accumulated impairment losses.

Freehold property is measured on a fair value basis at each reporting date with changes in fair value recognised in the Statement of Financial Activities.

**Social investments**

Social investments are included in the balance sheet at market value.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of one year or less from the date of acquisition or opening of the deposit or similar account.

**Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**3. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	<b>2022 Total funds £</b>	2021 Total funds £
Donations	-	-	-	10,541
Grants	<b>97,000</b>	-	<b>97,000</b>	157,000
Kickstart Scheme	<b>17,071</b>	-	<b>17,071</b>	-
Coronavirus Job Retention Scheme (CJRS)	<b>564</b>	-	<b>564</b>	13,525
	<u><b>114,635</b></u>	<u>-</u>	<u><b>114,635</b></u>	<u>181,066</u>

Grants received, included in the above, are as follows:

	<b>2022 £</b>	2021 £
Stockton Borough Council	<b>97,000</b>	97,000
National Lottery Community Fund	-	40,000
Garfield Weston Foundation	-	20,000
	<u><b>97,000</b></u>	<u>157,000</u>

**4. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	<b>2022 Total funds £</b>	2021 Total funds £
Room hire, printing etc	<u><b>28,897</b></u>	<u>-</u>	<u><b>28,897</b></u>	<u>26,212</u>

**5. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	<b>2022 Total funds £</b>	2021 Total funds £
Other fixed asset invest - FII	-	-	-	8
Bank account interest	<u><b>674</b></u>	<u>-</u>	<u><b>674</b></u>	<u>2,182</u>
	<u><b>674</b></u>	<u>-</u>	<u><b>674</b></u>	<u>2,190</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**6. INCOME FROM CHARITABLE ACTIVITIES**

		<b>2022</b>	2021
	Activity	£	£
Grants	Community Projects	<b>317,221</b>	87,448
Project income	Community Projects	<b>748,751</b>	175,448
Management income	Community Projects	<b>77,624</b>	36,423
Project income	Training and development	<b>26,667</b>	19,499
Grants	Core and organisational management	<b>6,105</b>	-
Grants	Volunteering Management	<b>70,491</b>	4,533
Project income	Volunteering Management	<b>43,473</b>	28,402
		<b><u>1,290,332</u></b>	<b><u>351,753</u></b>

Grants received, included in the above, are as follows:

	<b>2022</b>	2021
	£	£
Stockton Borough Council	<b>92,679</b>	-
Big Local	<b>27,702</b>	15,749
Tees Valley Community Foundation	<b>1,000</b>	-
County Durham Community Foundation	<b>1,500</b>	9,257
National Emergencies Trust	-	18,227
Teesside University	<b>3,227</b>	3,500
National Lottery Community Fund	<b>70,257</b>	26,000
NHS Tees Valley CCG	<b>197,452</b>	19,248
	<b><u>393,817</u></b>	<b><u>91,981</u></b>

**7. RAISING FUNDS**

**Other trading activities**

	Unrestricted	Restricted	<b>2022</b>	2021
	funds	funds	<b>Total</b>	Total
	£	£	<b>funds</b>	funds
	£	£	£	£
Staff costs	<b>3,693</b>	-	<b>3,693</b>	3,648
Insurance	<b>701</b>	-	<b>701</b>	1,224
Premises costs	<b>2,294</b>	-	<b>2,294</b>	3,120
Office Costs	<b>534</b>	-	<b>534</b>	1,397
	<b><u>7,222</u></b>	<b><u>-</u></b>	<b><u>7,222</u></b>	<b><u>9,389</u></b>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**8. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Community Projects	1,022,772	-	1,022,772
Training and development	23,035	-	23,035
Core and organisational management	6,571	173,953	180,524
Volunteering Management	100,437	-	100,437
	<u>1,152,815</u>	<u>173,953</u>	<u>1,326,768</u>

**9. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2022 £	2021 £
Staff costs	230,454	155,201
Insurance	266	343
Telephone	1,209	633
Staff training	5,418	7,310
Office costs	1,362	2,657
Publicity, advertising & event	3,506	1,582
Other project costs	73,340	25,139
Sub contracted work	836,208	146,236
Staff travel	1,052	184
Subscriptions	-	300
	<u>1,152,815</u>	<u>339,585</u>

**10. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Core and organisational management	<u>145,461</u>	<u>28,492</u>	<u>173,953</u>

Support costs, included in the above, are as follows:

**Management**

	2022 Core and organisational management £	2021 Total activities £
Wages	73,254	83,772
Social security	19,526	15,452
Pensions	9,251	17,528
Insurance	2,308	661
Telephone	3,958	3,877
Premises costs	12,548	3,707
Office costs	19,330	26,142
Staff travel	69	154
Subscriptions	<u>2,476</u>	<u>5,058</u>
Carried forward	142,720	156,351

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**10. SUPPORT COSTS - continued**

**Management - continued**

	<b>2022</b>	2021
	Core and organisational management £	Total activities £
Brought forward	<b>142,720</b>	156,351
Depreciation of tangible assets	<b>3,178</b>	4,744
Bank charges	<b>(437)</b>	<u>1,388</u>
	<b><u>145,461</u></b>	<u>162,483</u>

**Governance costs**

	<b>2022</b>	2021
	Core and organisational management £	Total activities £
Wages	<b>18,297</b>	18,978
Social security	<b>1,493</b>	1,558
Pensions	<b>599</b>	826
Auditors' remuneration	<b>7,250</b>	-
Accountancy and legal fees	<b>853</b>	<u>16,431</u>
	<b><u>28,492</u></b>	<u>37,793</u>

**11. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	2021
	£	£
Auditors' remuneration	<b>7,250</b>	-
Depreciation - owned assets	<b>3,178</b>	4,745
Independent examiner's fees	-	6,000
Independent examiner other fees	<u>-</u>	<u>4,200</u>

**12. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**13. STAFF COSTS**

	<b>2022</b>	2021
	<b>£</b>	£
Wages and salaries	<b>325,697</b>	261,599
Social security costs	<b>21,019</b>	17,010
Other pension costs	<b>9,850</b>	18,354
	<b><u>356,566</u></b>	<u>296,963</u>

Included within wages and salaries is redundancy and termination payments amounting to £Nil (2021: £12,337) relating to voluntary redundancy and negotiated termination payments.

The total amount of employee benefits received by key management personnel is £42,108 (2021 - £37,137). The Charity considers its key management personnel to comprise of the Chief Executive.

The average monthly number of employees during the year was as follows:

	<b>2022</b>	2021
	<b>18</b>	11
Office staff	<u>18</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

**14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

<b>YEAR ENDED 31 MARCH 2021</b>	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	134,738	46,328	181,066
<b>Charitable activities</b>			
Community Projects	36,423	262,896	299,319
Training and development	19,499	-	19,499
Volunteering Management	-	32,935	32,935
Other trading activities	26,212	-	26,212
Investment income	<u>2,190</u>	<u>-</u>	<u>2,190</u>
<b>Total</b>	219,062	342,159	561,221
<b>EXPENDITURE ON</b>			
Raising funds	9,389	-	9,389
<b>Charitable activities</b>			
Community Projects	-	287,036	287,036
Training and development	19,500	-	19,500
Core and organisational management	160,387	40,002	200,389
Volunteering Management	-	32,936	32,936
<b>Total</b>	<u>189,276</u>	<u>359,974</u>	<u>549,250</u>
<b>NET INCOME/(EXPENDITURE)</b>	29,786	(17,815)	11,971
<b>Transfers between funds</b>	16,016	(16,016)	-

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Net movement in funds</b>	45,802	(33,831)	11,971
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	283,100	162,334	445,434
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>328,902</u>	<u>128,503</u>	<u>457,405</u>

**15. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2021 and 31 March 2022	<u>241,000</u>	<u>184,279</u>	<u>425,279</u>
<b>DEPRECIATION</b>			
At 1 April 2021	-	174,647	174,647
Charge for year	-	3,178	3,178
At 31 March 2022	-	<u>177,825</u>	<u>177,825</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>241,000</u>	<u>6,454</u>	<u>247,454</u>
At 31 March 2021	<u>241,000</u>	<u>9,632</u>	<u>250,632</u>

The Charitable company had the freehold property revalued by Joe Fraser Chartered Surveyors in October 2017. The trustees believe the valuation still accurately reflects its fair value at 31 March 2022.

Cost or valuation at 31 March 2022 is represented by:

	Freehold Property £	Plant and machinery £	Total £
Valuation 2014	(11,668)	-	(11,668)
Valuation 2018	(1,000)	-	(1,000)
Cost	253,668	184,279	437,947
	<u>241,000</u>	<u>184,279</u>	<u>425,279</u>

If the Freehold property had not been revalued it would have been included at the following historical cost at the date of valuation:

Cost	£ <b>253,668</b>
Aggregate depreciation	<b>185,673</b>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**16. SOCIAL INVESTMENTS**

		Programme related investments equity £
<b>MARKET VALUE</b>		
At 1 April 2021 and 31 March 2022		<u>149</u>
<b>NET BOOK VALUE</b>		
At 31 March 2022		<u>149</u>
At 31 March 2021		<u>149</u>

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	£	£
Trade debtors	<b>401,845</b>	262,770
Prepayments and accrued income	<b>36,212</b>	32,046
	<u><b>438,057</b></u>	<u>294,816</u>

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	£	£
Trade creditors	<b>4,961</b>	28,139
Social security and other taxes	<b>6,038</b>	5,940
Other creditors	<b>21,081</b>	1,591
Accruals and deferred income	<b>431,589</b>	400,631
	<u><b>463,669</b></u>	<u>436,301</u>

Deferred income amounting to £414,614 (2021: £384,835) included within accruals and deferred income, comprises funding received in advance and for funding for projects over a specific period which overlaps the year end.

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**19. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	155,897	44,819	(516)	200,200
Revaluation Reserve	<u>173,005</u>	-	-	<u>173,005</u>
	328,902	44,819	(516)	373,205
<b>Restricted funds</b>				
TVCF	5	-	(5)	-
Big Local Trust	53,452	(32,209)	-	21,243
Jill Franklin Trust	2,150	-	-	2,150
Community Health Ambassadors	-	3	(3)	-
0-19 Workforce Development	48,385	(3,471)	-	44,914
Care Home Navigator	4,696	(4,744)	48	-
Refugees & Asylum Seekers	14,069	(4,623)	4,200	13,646
Our Voice Our Rights	5,746	-	-	5,746
Community Hub	-	2,103	-	2,103
Volunteer Manager	-	10,850	-	10,850
School Impact Officer	-	22,598	-	22,598
Food Parcels	-	200	(200)	-
Adult Care Pathfinder	-	(424)	424	-
NHS Resilience Fund	-	15,169	-	15,169
Food Power Network	-	10,331	-	10,331
BAME Covid Fund	-	(252)	252	-
Catalyst House Renovations	-	13,565	-	13,565
Mind the GAP	-	4,200	(4,200)	-
RAS Mapping and Scoring	-	19,500	-	19,500
Palcall	-	2,933	-	2,933
	<u>128,503</u>	<u>55,729</u>	<u>516</u>	<u>184,748</u>
<b>TOTAL FUNDS</b>	<u><u>457,405</u></u>	<u><u>100,548</u></u>	<u><u>-</u></u>	<u><u>557,953</u></u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**19. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	255,600	(210,781)	44,819
<b>Restricted funds</b>			
Big Local Trust	27,702	(59,911)	(32,209)
Community Health Ambassadors	16,752	(16,749)	3
0-19 Workforce Development	-	(3,471)	(3,471)
Care Home Navigator	-	(4,744)	(4,744)
VONNE Safeguarding Project	13,487	(13,487)	-
Holiday Enrichment	126,364	(126,364)	-
Refugees & Asylum Seekers	25,833	(30,456)	(4,623)
Community Hub	34,642	(32,539)	2,103
Volunteer Manager	48,322	(37,472)	10,850
School Impact Officer	72,679	(50,081)	22,598
Tackling Inequalities Fund	3,227	(3,227)	-
Food Parcels	-	200	200
Digital Inclusion	13,085	(13,085)	-
Adult Care Pathfinder	30,000	(30,424)	(424)
NHS Resilience Fund	150,700	(135,531)	15,169
Food Power Network	23,625	(13,294)	10,331
BAME Covid Fund	20,000	(20,252)	(252)
Holiday Activities and Food	526,171	(526,171)	-
Catalyst House Renovations	16,036	(2,471)	13,565
Mind the GAP	4,380	(180)	4,200
Arqiva Bilsdale Recovery Fund	1,500	(1,500)	-
RAS Mapping and Scoring	21,500	(2,000)	19,500
Palcall	2,933	-	2,933
	<u>1,178,938</u>	<u>(1,123,209)</u>	<u>55,729</u>
<b>TOTAL FUNDS</b>	<u><u>1,434,538</u></u>	<u><u>(1,333,990)</u></u>	<u><u>100,548</u></u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**19. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	110,095	29,786	16,016	155,897
Revaluation Reserve	<u>173,005</u>	<u>-</u>	<u>-</u>	<u>173,005</u>
	283,100	29,786	16,016	328,902
<b>Restricted funds</b>				
TVCF	5	-	-	5
Training & Marketing Development	17,629	-	(17,629)	-
Big Local Trust	76,266	(22,814)	-	53,452
Jill Franklin Trust	2,150	-	-	2,150
0-19 Workforce Development	58,074	(9,689)	-	48,385
Care Home Navigator	1,807	2,889	-	4,696
Holiday Enrichment	167	(167)	-	-
Refugees & Asylum Seekers	490	13,579	-	14,069
Our Voice Our Rights	5,746	-	-	5,746
Finding me	-	(112)	112	-
Digital Inclusion	<u>-</u>	<u>(1,501)</u>	<u>1,501</u>	<u>-</u>
	<u>162,334</u>	<u>(17,815)</u>	<u>(16,016)</u>	<u>128,503</u>
<b>TOTAL FUNDS</b>	<u>445,434</u>	<u>11,971</u>	<u>-</u>	<u>457,405</u>

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**19. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	219,062	(189,276)	29,786
<b>Restricted funds</b>			
Big Local Trust	15,750	(38,564)	(22,814)
Community Health Ambassadors	19,248	(19,248)	-
0-19 Workforce Development	-	(9,689)	(9,689)
Care Home Navigator	24,815	(21,926)	2,889
VONNE Safeguarding Project	11,345	(11,345)	-
Holiday Enrichment	94,332	(94,499)	(167)
Refugees & Asylum Seekers	38,605	(25,026)	13,579
Community Hub	13,233	(13,233)	-
Volunteer Manager	19,704	(19,704)	-
School Impact Officer	166	(166)	-
Keeping People Connected	6,185	(6,185)	-
National Emergencies Trust	18,227	(18,227)	-
Tackling Inequalities Fund	3,500	(3,500)	-
Food Parcels	19,825	(19,825)	-
Finding me	12,501	(12,613)	(112)
Digital Inclusion	4,723	(6,224)	(1,501)
National Lottery Core Funding	<u>40,000</u>	<u>(40,000)</u>	<u>-</u>
	<u>342,159</u>	<u>(359,974)</u>	<u>(17,815)</u>
<b>TOTAL FUNDS</b>	<u>561,221</u>	<u>(549,250)</u>	<u>11,971</u>

**Transfers between funds**

Transfers from restricted funds to unrestricted funds are amounts to reclassify expenditure or amounts agreed with the respective funders to reclassify the balances to unrestricted funds.

Transfers from unrestricted funds to restricted funds are transfers to cover an overspend on the restricted fund.

**20. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a contributory defined contribution pension scheme for all employees. The charge for the year amounted to £9,850 (2021: £18,354). The amount outstanding at 31 March 2022 was £1,745 (2021: £1,592).

**Catalyst Stockton-On-Tees Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**21. RELATED PARTY DISCLOSURES**

Information about related party transactions and outstanding balances is outlined below:

	<b>Income</b>	<b>Expenditure</b>	<b>Outstanding</b>
	<b>£</b>	<b>£</b>	<b>balances</b>
			<b>£</b>
Stockton Borough Council - Trustee S Nelson is a Council member and of Stockton Borough Council			
<b>At 31 March 2022</b>	<b>1,008,500</b>	<b>21,222</b>	<b>280,867</b>
At 31 March 2021	284,633	5,923	105,718
Eastern Ravens Trust - Trustee L Cooke is a Trustee of Eastern Ravens Trust			
<b>At 31 March 2022</b>	<b>-</b>	<b>22,598</b>	<b>(700)</b>
At 31 March 2021	-	17,706	(2,793)
Teesside University – Trustee Dr H D Dudiak is an employee of Teesside University.			
<b>At 31 March 2022</b>	<b>500.00</b>	<b>-</b>	<b>-</b>
At 31 March 2021	-	-	-

Outstanding balances due to/(from) the charity are unsecured and the nature of the consideration to be provided in settlement is under normal commercial terms.

**22. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>100,548</b>	<b>11,971</b>
<b>Adjustments for:</b>		
Depreciation charges	3,178	4,744
Interest received	(674)	(2,182)
Bank charges	(437)	1,388
Dividends received	-	(8)
Increase in debtors	(143,241)	(193,469)
Increase in creditors	<u>27,368</u>	<u>221,857</u>
<b>Net cash (used in)/provided by operations</b>	<b><u>(13,258)</u></b>	<b><u>44,301</u></b>

**23. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.4.21</b>	<b>Cash flow</b>	<b>At 31.3.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank and in hand	<u>348,109</u>	<u>(12,147)</u>	<u>335,962</u>
	<u>348,109</u>	<u>(12,147)</u>	<u>335,962</u>
<b>Total</b>	<b><u>348,109</u></b>	<b><u>(12,147)</u></b>	<b><u>335,962</u></b>